



MEMO

FROM: THE MANAGEMENT
TO: ALL DISTRIBUTORS AND STAFF
DATE: 18TH MAY, 2021
SUBJECT: NOTICE OF UNETHICAL MARKETING PRACTICE AND UNAUTHORIZED USAGE OF MANAGEMENT PERSONNEL'S SIGNATURE ON TRAINING CERTIFICATE AND OTHER DOCUMENTS

Dear All,

It has come to the attention of the Management that some distributors have been organizing trainings and issuing training certificates or documents that carries the signature of the Chairman and the signature of other Management personnel of KEDI Healthcare Industries Nigeria Limited without due authorization from the Management. We have also noticed that some distributors are engaging in false and unethical marketing practice in their KEDI business by informing their prospects that attendance to the trainings organized by them are compulsory before such prospects can register as a KEDI distributor.

The Company encourages distributors to organize trainings to expand and promote their KEDI business however, we do not encourage false and unethical marketing practices that go against the KEDI Code of Ethics and Rules and Regulations and we do not encourage distributors passing off training certificates issued by them as if the certificates have been duly endorsed by KEDI Healthcare; the unauthorized usage of the signature of any Management personnel of KEDI Healthcare on training certificates and/or documents issued by distributors amounts to forgery and fraudulent misrepresentation and same is strictly prohibited.

Please note that it is also against the KEDI Code of Ethics and the Rules and Regulations for any distributor to make training attendance compulsory for his/her prospects before registering the prospects as a KEDI distributor or for any distributor to place additional obligations not stated in KEDI Rules and Regulations on their downlines/prospects.

KEDI Healthcare Industries Nigeria Limited does not recognize and will not endorse any training certificate or document that carries the signature of its Management personnel without due authorization and KEDI Healthcare Industries Nigeria Limited will not be liable to any person for any loss or damages they may incur as a result of the unauthorized usage of the signature of its Management personnel and unethical marketing practices by any distributor.

KEDI Healthcare Industries Nigeria Limited will not hesitate to take legal actions against any distributor that forges the signature of its Management personnel and engages in unethical marketing practices in his/her KEDI business.

Thank you.

A handwritten signature in black ink that reads "Roger Luo." The signature is written in a cursive style with a large initial 'R' and a distinct 'L'.

SIGNED BY THE MANAGEMENT